

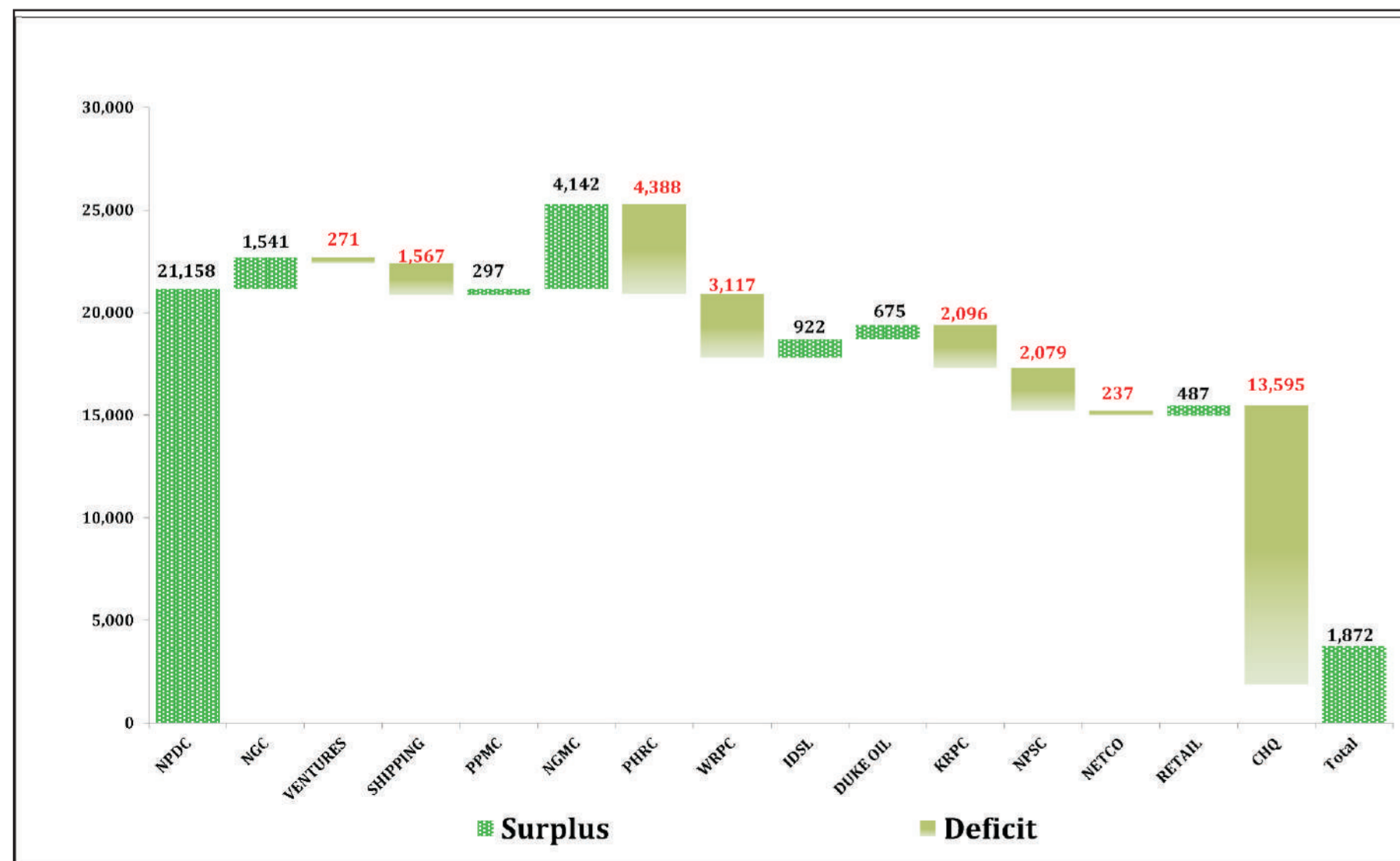


# NNPC MONTHLY OIL & GAS REPORT: JANUARY, 2020



## NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			DECEMBER, 2019 (=N= MILLION)			JANUARY, 2020 (=N= MILLION)			2020 BUDGET (=N= MILLION)			2020 ACTUAL (=N= MILLION)		
	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)
NPDC	153,348	44,439	108,909	91,867	70,331	21,537	86,509	65,351	21,158	153,348	44,439	108,909	86,509	65,351	21,158
IDSL	3,455	2,310	1,145	6,069	2,757	3,313	1,340	418	922	3,455	2,310	1,145	1,340	418	922
NETCO	3,434	3,046	388	7,172	6,913	260	249	486	(237)	3,434	3,046	388	249	486	(237)
<b>Sub-Total</b>	<b>160,238</b>	<b>49,795</b>	<b>110,442</b>	<b>105,109</b>	<b>80,000</b>	<b>25,109</b>	<b>88,097</b>	<b>66,254</b>	<b>21,843</b>	<b>160,238</b>	<b>49,795</b>	<b>110,442</b>	<b>88,097</b>	<b>66,254</b>	<b>21,843</b>
NGC	11,016	1,947	9,070	7,074	1,770	5,304	2,526	984	1,541	11,016	1,947	9,070	2,526	984	1,541
NGMC	21,919	16,166	5,753	16,889	13,997	2,892	15,762	11,620	4,142	21,919	16,166	5,753	15,762	11,620	4,142
<b>Sub-Total</b>	<b>32,935</b>	<b>18,113</b>	<b>14,822</b>	<b>23,963</b>	<b>15,767</b>	<b>8,196</b>	<b>18,288</b>	<b>12,604</b>	<b>5,683</b>	<b>32,935</b>	<b>18,113</b>	<b>14,822</b>	<b>18,288</b>	<b>12,604</b>	<b>5,683</b>
KRPC	9	2,008	(1,999)	2	4,621	(4,619)	2,835	4,931	(2,096)	9	2,008	(1,999)	2,835	4,931	(2,096)
PHRC	13	2,515	(2,503)	55	3,752	(3,697)	10	4,398	(4,388)	13	2,515	(2,503)	10	4,398	(4,388)
WRPC	77	1,628	(1,551)	39	5,180	(5,142)	36	3,153	(3,117)	77	1,628	(1,551)	36	3,153	(3,117)
<b>Sub-Total</b>	<b>99</b>	<b>6,151</b>	<b>(6,052)</b>	<b>96</b>	<b>13,554</b>	<b>(13,458)</b>	<b>2,880</b>	<b>12,481</b>	<b>(9,601)</b>	<b>99</b>	<b>6,151</b>	<b>(6,052)</b>	<b>2,880</b>	<b>12,481</b>	<b>(9,601)</b>
RETAIL	29,064	27,709	1,355	18,605	18,970	(365)	18,551	18,064	487	29,064	27,709	1,355	18,551	18,064	487
PPMC	279,313	275,120	4,193	335,260	333,637	1,623	147,509	147,212	297	279,313	275,120	4,193	147,509	147,212	297
NPSC	5,559	5,596	(37)	3,835	2,780	1,056	3,527	5,606	(2,079)	5,559	5,596	(37)	3,527	5,606	(2,079)
SHIPPING	10,165	9,858	307	8,325	8,321	4	8,662	10,229	(1,567)	10,165	9,858	307	8,662	10,229	(1,567)
DUKE OIL	73,094	72,467	627	199,341	196,447	2,895	90,468	89,793	675	73,094	72,467	627	90,468	89,793	675
<b>Sub-Total</b>	<b>397,195</b>	<b>390,750</b>	<b>6,445</b>	<b>565,366</b>	<b>560,155</b>	<b>5,212</b>	<b>268,717</b>	<b>270,904</b>	<b>(2,187)</b>	<b>397,195</b>	<b>390,750</b>	<b>6,445</b>	<b>268,717</b>	<b>270,904</b>	<b>(2,187)</b>
CHQ	823	19,713	(18,890)	242	18,337	(18,095)	29	13,624	(13,595)	823	19,713	(18,890)	29	13,624	(13,595)
VENTURES	587	3,073	(2,486)	402	2,089	(1,687)	3	274	(271)	587	3,073	(2,486)	3	274	(271)
<b>Sub-Total</b>	<b>1,410</b>	<b>22,786</b>	<b>(21,376)</b>	<b>644</b>	<b>20,426</b>	<b>(19,782)</b>	<b>32</b>	<b>13,898</b>	<b>(13,866)</b>	<b>1,410</b>	<b>22,786</b>	<b>(21,376)</b>	<b>32</b>	<b>13,898</b>	<b>(13,866)</b>
<b>Grand Total</b>	<b>591,877</b>	<b>487,596</b>	<b>104,281</b>	<b>695,178</b>	<b>689,902</b>	<b>5,277</b>	<b>378,014</b>	<b>376,142</b>	<b>1,872</b>	<b>591,877</b>	<b>487,596</b>	<b>104,281</b>	<b>378,014</b>	<b>376,142</b>	<b>1,872</b>



## VALUE ADDITION

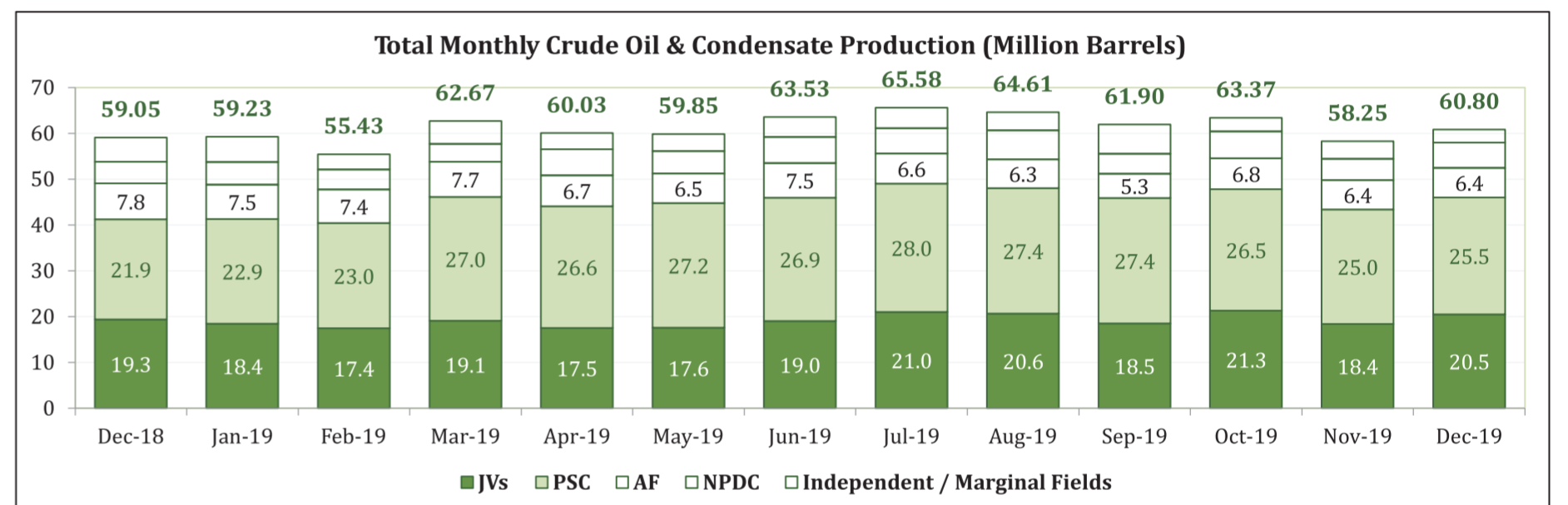
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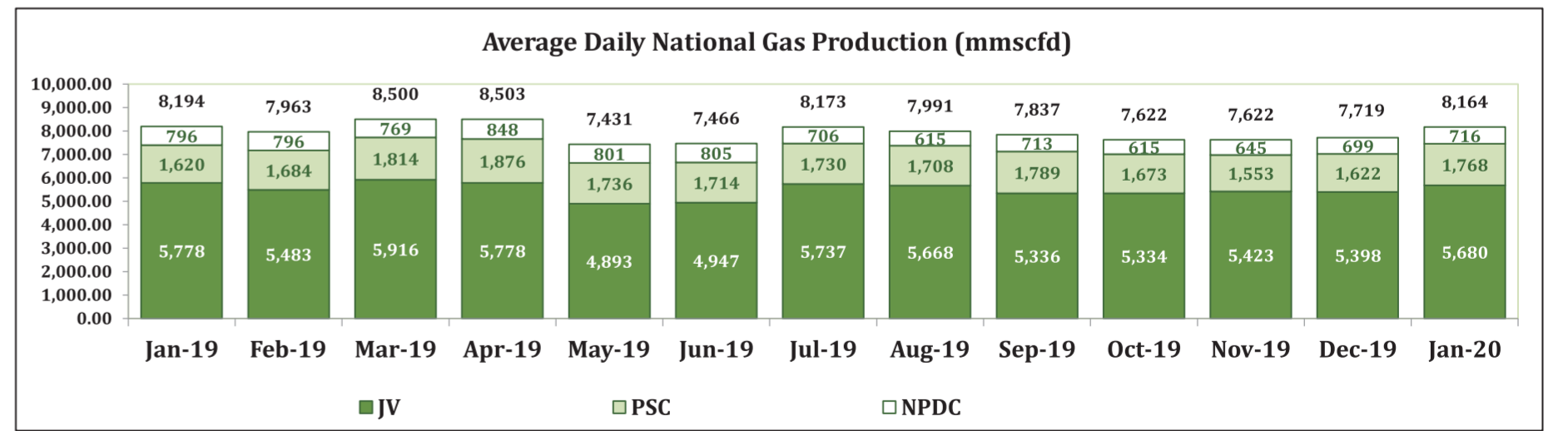
# NNPC MONTHLY OIL & GAS REPORT: JANUARY, 2020



Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
Dec-18	19,349,575	21,901,114	7,790,576	4,719,450	5,288,429	59,049,144	1,904,811
Jan-19	18,426,261	22,876,107	7,483,749	4,946,892	5,492,470	59,225,478	1,910,499
Feb-19	17,429,141	22,953,720	7,373,922	4,346,424	3,328,597	55,431,803	1,979,707
Mar-19	19,064,366	27,013,024	7,724,090	3,894,652	4,968,891	62,665,023	2,021,452
Apr-19	17,520,185	26,579,582	6,731,332	5,676,252	3,518,225	60,025,576	2,000,853
May-19	17,567,593	27,188,983	6,464,447	4,875,061	3,752,830	59,848,914	1,930,610
Jun-19	19,020,901	26,938,093	7,529,665	5,665,192	4,372,525	63,526,377	2,117,546
Jul-19	20,989,993	28,019,860	6,552,738	5,548,452	4,472,661	65,583,704	2,115,603
Aug-19	20,641,210	27,377,512	6,292,482	6,312,535	3,988,244	64,611,984	2,084,258
Sep-19	18,474,136	27,427,606	5,258,304	4,350,850	6,387,716	61,898,612	2,063,287
Oct-19	21,266,847	26,519,528	6,761,513	5,878,606	2,947,843	63,374,338	2,044,333
Nov-19	18,402,011	24,970,450	6,387,164	4,638,276	3,851,588	58,249,489	1,941,650
Dec-19	20,501,440	25,507,750	6,420,300	5,509,484	2,863,809	60,802,783	1,961,380
<b>PTD</b>	<b>248,653,658</b>	<b>335,273,330</b>	<b>88,770,282</b>	<b>66,362,127</b>	<b>55,233,828</b>	<b>794,293,224</b>	<b>2,005,791</b>



PERIOD	JV mmscfd	PSC mmscfd	NPDC mmscfd	TOTAL mmscfd
Jan-19	5,778.46	1,619.95	795.93	8,194.34
Feb-19	5,482.93	1,684.30	795.58	7,962.82
Mar-19	5,916.36	1,814.01	769.21	8,499.58
Apr-19	5,778.09	1,876.31	848.14	8,502.54
May-19	4,893.09	1,736.49	801.38	7,430.96
Jun-19	4,946.80	1,713.90	805.39	7,466.09
Jul-19	5,736.81	1,730.32	705.58	8,172.70
Aug-19	5,668.22	1,708.10	614.63	7,990.95
Sep-19	5,336.22	1,788.60	712.60	7,837.42
Oct-19	5,334.00	1,673.00	615.00	7,622.00
Nov-19	5,423.06	1,553.27	645.35	7,621.68
Dec-19	5,397.90	1,621.80	699.29	7,718.99
Jan-20	5,680.18	1,768.26	715.79	8,164.23
<b>Average</b>	<b>5,490.16</b>	<b>1,714.48</b>	<b>732.60</b>	<b>7,937.25</b>



## UPSTREAM VALUE CHAIN

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