

## Summary of Curriculum Vitae

# **CHUKWUMA CHARLES SOLUDO, CFR**

**Telephone: 08066006066; E-mail address: [csoludo@yahoo.com](mailto:csoludo@yahoo.com)**

### **1. PERSONAL DATA:**

Date of Birth: July 28, 1960

State/City of birth: Isuofia- Aguata, LGA, Anambra State

Married to Nonyelum Frances Soludo, with Children

#### **Address:**

Soludo Road, Umueze Village, Isuofia

Aguata LGA, Anambra State

*Lived in the U.S, Ethiopia, and U.K and travelled to 43 other countries as itinerant scholar and consultant before joining government in 2003.*

### **2. EDUCATION:**

#### **2a: Institutions and Certificates obtained:**

- WASC 1980 (Distinction Grade): Uga Boys' Secondary School, Aguata.
- B.Sc (1984) Economics (First Class Hons): University of Nigeria, Nsukka (Winning Departmental and Faculty prizes as best graduating student)
  - NYSC (1984/85): Department of Economics, University of Ife, Ile-Ife (Now Obafemi Awolowo University, Ife)
- M.Sc (1987) Economics, University of Nigeria, Nsukka.
- Ph.D (1989) Econometrics/Monetary Economics, University of Nigeria, Nsukka (Winning Vice-Chancellor's award)

#### **2b: Post-Doctoral Training and Research:**

- *Visiting Fellow:* The Brookings Institution, Washington, DC (January 1991- July 1992)
- *Research Fellow:* UN- Economic Commission for Africa, Addis Ababa (September 1992- October 1993)
- *Visiting Scholar:* IMF Research Department, Washington, DC (January- April 1994)
- *Visiting Scholar:* Institute of Statistics and Economics and Centre for the Study of African Economies, University of Oxford (April - July 1994); and August 1997.
- *Smuts Research Scholar:* University of Cambridge, U.K (September 1996 - June 1997)
- *Visiting Fellow:* University of Warwick, U.K (July 1997)

#### **2c: Short-Term Courses**

- **Attended several short-term courses to sharpen technical/analytical skills including courses on:** *Understanding the Operations of the U.S Federal Government; Open Economy macroeconomics and multi-country macroeconomic modeling; Time-Series Econometrics; trade policy; public and corporate finance; monetary policy; etc at the Universities of Oxford; Cambridge; Warwick; The Brookings Institution; AERC Nairobi; etc.*

### **2d: Fellowships/Honorary Degrees**

- D.Sc (Honoris Causa), University of Agriculture, Markurdi; University of Calabar; and University of Nigeria, Nsukka.
- Fellow, Chartered Institute of Bankers (FCIB);
- Fellow, and life member, Nigerian Economic Society (FNES)
- Fellow of the Wolfson College, University of Cambridge, UK.

### **2e: Specializations and Publications**

- Research and consultancy career covered several areas of applied economics, including: open economy macroeconomics; econometrics and multi-country macroeconomic modelling; monetary and fiscal policy; international trade and finance; development economics; and corporate finance.
- Several of the consultancies and research provided systematic critique of, and alternative options to, the IMF/World Bank reform programmes in developing countries/Africa.
- With over 82 scholarly publications; over 220 conference papers and technical reports; and authored, co-authored or edited many books some of which include:
  - (i) *Economic Policy Options for a Prosperous Nigeria* (2008); New York, Palgrave Macmillan
  - (ii) *The Political Economy of Economic Growth in Africa, 1960-2000* Volumes 1 & 2 (2008); Cambridge, Cambridge University Press
  - (iii) *The Politics of Trade and Industrial Policy in Africa: Forced Consensus?* (2004); New Jersey, USA; Africa World Press
  - (iv) *African Voices on Structural Adjustment* (2003); Canada: IDRC.
  - (v) *Can Africa Claim the 21<sup>st</sup> Century?* (2000); Washington, DC: World Bank
  - (vi) *Our Continent, Our Future: African Perspectives on Structural Adjustment* (1999); New Jersey, USA: Africa World Press
  - (vii) *Macroeconomic Policy Modelling of African Economies* (1998); Los Angeles, USA: Acena Publishers
  - (viii) *Macroeconomic Adjustment, Trade and Growth: Policy Analysis Using a Macroeconomic Model of Nigeria* (1995); Nairobi: AERC.

### **3. PROFESSIONAL CAREER/WORK EXPERIENCE:**

#### **3a: Employments:**

- Audit Trainee (August- December, 1985), Coopers and Lybrand (International firm of Auditors/chartered accountants), Lagos
- Lecturer (February 1988- July 2003), University of Nigeria, Nsukka
- Promoted Professor of Economics (1998), University of Nigeria, Nsukka
- Visiting Fellow: The Brookings Institution, Washington, DC: January 1991- July 1992
- Research Fellow: United Nations Economic Commission for Africa, Ethiopia; September 1992- October 1993.
- Visiting Scholar, International Monetary Fund, Washington, DC: January- April 1994
- Smuts Research Scholar, University of Cambridge, UK: September 1996- June 1997

- Visiting Scholar, IMF Research Department, July- September 1998
- Visiting Professor, Swarthmore College, Pennsylvania, USA, January- July 1999.
- Long Term Consultant, Africa Division, The World Bank, Washington DC: 1999- 2000. Among other deliverables was a seminal book: “*Can Africa Claim the 21<sup>st</sup> Century?*” published by The World Bank, 2000.
- Founder/Founding Executive Director: African Institute for Applied Economics, Enugu: 2001-2003
- As consultant to IMF, taught course on “Financial Programming and Policy” to senior staff of central banks and ministries of finance in Washington, DC and Anglophone West Africa for several years- 1998 -2003.
- Chairman or member of Board of 8 corporations, including Chairman of Paragon Mining Group
- Member, UK-DFID International Advisory Group, 2005- 07
- Member, Chief Economist Advisory Council, The World Bank, 2005- 2012
- African Member on 10 -Member United Nations Commission of Experts for Reforming the Global Monetary and Financial System (the Stiglitz Commission): 2008- 2009.
- Member (and chairman of Finance committee), The South Centre, Geneva, Switzerland— (International inter-governmental organization of 54 developing countries including Nigeria, China, India, Brazil, etc and currently chaired by Thabo Mbeki) since 2011.
- Member, IMF External Advisory Group for the Triennial Surveillance Review in 2011
- Member, Technical Advisory Group, Natural Resource Charter, Oxford University; 2009-2012
- Chairman, African Heritage Institution, since 2009

**3b: International Consultancies and Fellowships:**

Lived in the U.S; Ethiopia; UK; and travelled to 43 other countries as itinerant scholar and consultant to several institutions including:

- African Development Bank (AfDB), Abidjan
- UN-Economic Commission for Africa, Addis Ababa, Ethiopia
- The World Bank, Washington DC
- International Monetary Fund, Washington, DC
- Organization for Economic Cooperation and Development, Paris
- The European Union, Brussels
- Organization of African Unity (OAU), and later African Union (AU)
- United States Agency for International Development (USAID)
- UK- Department for International Development (DFID)
- IBM Consulting, Washington, DC
- International Development Research Centre (IDRC) Canada
- Chemonics International, Washington, DC
- United Nations Industrial Development Organization, Austria
- United Nations, New York
- Economic Community of West African States (ECOWAS)
- Council for the Development of Social Science Research in Africa (CODESRIA), Dakar, Senegal
- African Economic Research Consortium, Nairobi, Kenya
- Common Market for East and Southern Africa, COMESA.
- United Nations Conference on Trade and Development, UNCTAD
- United Nations Development Programme, UNDP

### **3c: Work Experience in Government:**

- Chief Economic Adviser to President Obasanjo, July 2003- May 2004
- Deputy Chairman/Chief Executive, National Planning Commission, August 2003- May 2004 (restructured the old Federal Office of Statistics into modern National Bureau of Statistics; rationalized non-performing parastatals of the ministry from 6 to 3, etc).
- Governor/Chairman of Board, Central Bank of Nigeria, May 31, 2004- June 1, 2009 (In addition to consolidation of Nigerian banks, grew external reserves from \$10bn to all time high \$62 bn; inflation down from 23% to single digit for 24 consecutive months; stable and converged exchange rate regime that appreciated steadily to N112 to \$ before unprecedented global crisis; special funding for commercial agriculture; implemented a transformational programme named “Project EAGLES” which repositioned CBN as an efficient and effective institution, etc).
- Chairman, Nigerian Security Printing and Minting (NSPM) Plc: 2005- 2009 (transformed a bankrupt company to world class status that for the first time met 100% of Nigeria’s currency printing needs, etc).
- Founder/Founding Chairman, Africa Finance Corporation (AFC): 2006- 2009.
- Chairman of Drafting Committees for: National Economic Empowerment and Development Strategy (NEEDS); and Financial System Strategy 2020 (FSS 2020) which had the vision to establish an International Financial Centre and turn Nigeria as Africa’s financial hub.
- Served in over 20 technical committees of the Federal Government
- Alternate Governor at IMF/World Bank’s Board of Governors—2004- 2009.
- Chairman of Board, Anambra State Tourism and Leisure Company (ANSTAL) Ltd: 2018—date.

### **4. AWARDS AND HONOURS:**

Received over 100 Awards and Honours around the world, including:

- Global and African Central Bank Governor of the Year, 2005, 2006, and 2007 (by FT- Banker; Euromoney; and Annual Meetings Daily)
- The Financial Times of London has described him as “**a great reformer**”!
- African Bank Regulator of the Year, 2007 by African Investor
- Commander of the Order of the Federal Republic (CFR) conferred in 2006
- Alma Mata, University of Nigeria, Nsukka award as “Most Distinguished Alumnus” of the University, in 2005.
- Three Universities have conferred Honorary Doctorate degrees—Doctor of Science (Honoris Causa).
- Six Nigerian newspapers and magazines have variously conferred honours as “Man of the Year” on account of the transformation of the financial system as well as sound monetary/exchange rate policies.
- New African Magazine, London, in 2012 featured as one of the 100 most influential Africans
- Etc, Etc.