

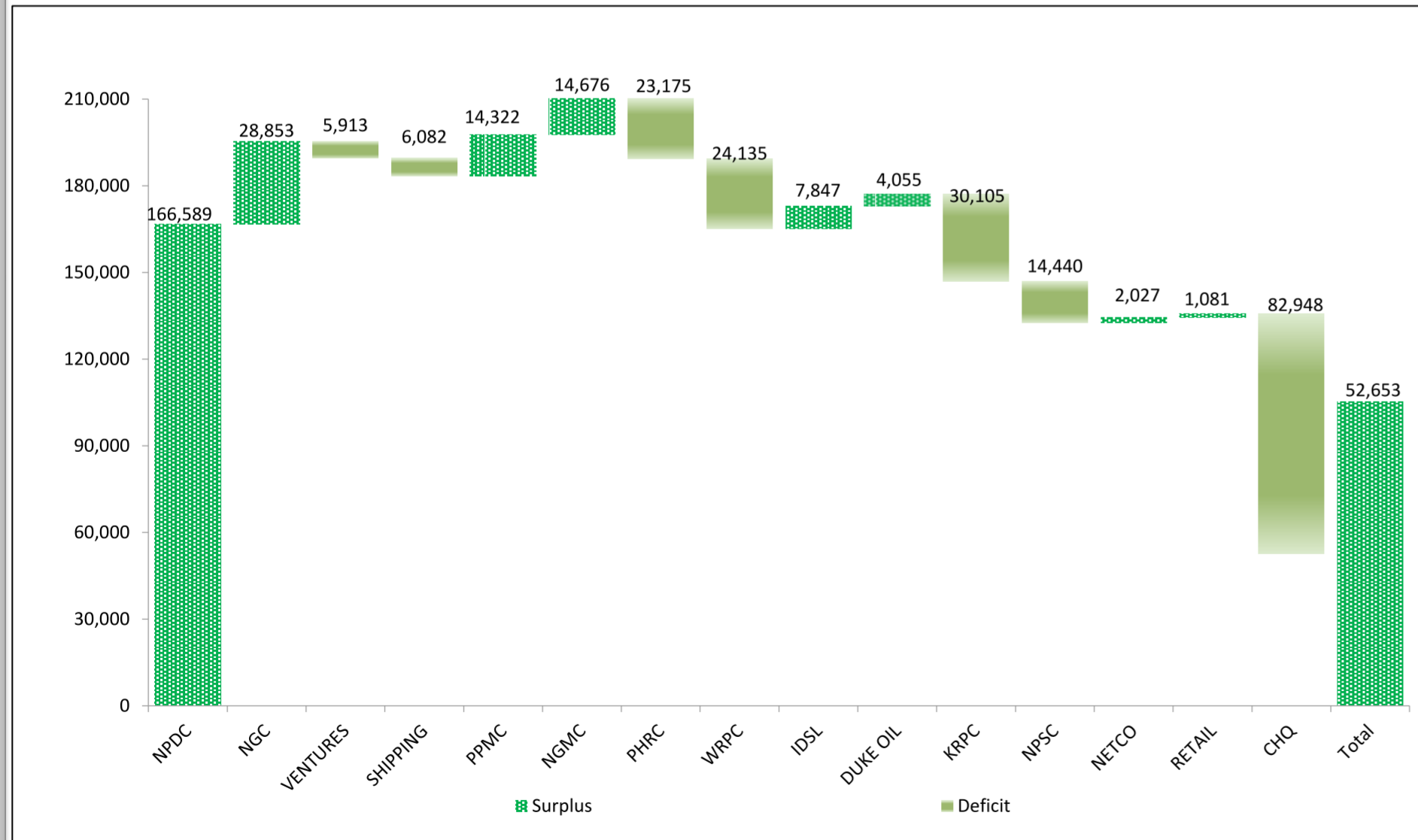


# NNPC MONTHLY OIL & GAS REPORT: JUNE, 2019



## NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			MAY, 2019 (=N= MILLION)			JUNE, 2019 (=N= MILLION)			PTD (=N= MILLION)					
	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)	2019 BUDGET			2019 ACTUAL		
										Revenue	Expense	Surplus/(Deficit)	Revenue	Expense	Surplus/(Deficit)
NPDC	181,951	69,061	112,891	109,466	89,904	19,562	89,166	64,381	24,785	1,091,708	414,363	677,345	550,473	383,884	166,589
IDSL	2,982	2,205	777	81	737	(657)	5,335	962	4,373	17,892	13,229	4,663	13,731	5,884	7,847
NETCO	2,148	1,873	275	2,686	2,156	530	3,309	2,778	531	12,887	11,239	1,648	16,467	14,440	2,027
<b>Sub-Total</b>	<b>187,081</b>	<b>73,139</b>	<b>113,943</b>	<b>112,233</b>	<b>92,798</b>	<b>19,435</b>	<b>97,809</b>	<b>68,121</b>	<b>29,689</b>	<b>1,122,488</b>	<b>438,832</b>	<b>683,656</b>	<b>580,671</b>	<b>404,207</b>	<b>176,463</b>
NGC	11,984	1,933	10,051	6,558	1,272	5,285	5,844	1,431	4,413	71,903	11,598	60,304	39,888	11,034	28,853
NGMC	18,578	13,254	5,324	14,195	11,246	2,950	14,538	11,220	3,319	111,468	79,526	31,941	90,687	76,011	14,676
<b>Sub-Total</b>	<b>30,562</b>	<b>15,187</b>	<b>15,374</b>	<b>20,753</b>	<b>12,518</b>	<b>8,235</b>	<b>20,383</b>	<b>12,651</b>	<b>7,732</b>	<b>183,370</b>	<b>91,125</b>	<b>92,246</b>	<b>130,575</b>	<b>87,046</b>	<b>43,530</b>
KRPC	8,640	10,387	(1,747)	567	4,879	(4,311)	1,849	11,404	(9,556)	51,839	62,323	(10,484)	4,116	34,221	(30,105)
PHRC	10,360	12,588	(2,227)	46	4,753	(4,707)	12	3,806	(3,794)	62,162	75,525	(13,363)	3,356	26,531	(23,175)
WRPC	6,762	8,471	(1,709)	4,628	9,238	(4,611)	151	4,222	(4,071)	40,569	50,825	(10,255)	58,881	83,016	(24,135)
<b>Sub-Total</b>	<b>25,762</b>	<b>31,445</b>	<b>(5,684)</b>	<b>5,241</b>	<b>18,870</b>	<b>(13,629)</b>	<b>2,012</b>	<b>19,433</b>	<b>(17,420)</b>	<b>154,570</b>	<b>188,673</b>	<b>(34,103)</b>	<b>66,352</b>	<b>143,768</b>	<b>(77,415)</b>
RETAIL	28,619	26,566	2,053	17,321	17,124	197	13,630	13,520	110	171,713	159,394	12,318	92,069	90,988	1,081
PPMC	182,774	177,161	5,613	257,434	254,815	2,619	217,407	216,899	508	1,096,642	1,062,967	33,675	1,286,074	1,271,751	14,322
NPSC	6,733	4,025	2,708	3,466	2,549	917	4,044	6,451	(2,407)	40,396	24,148	16,248	24,264	38,704	(14,440)
SHIPPING	8,142	7,291	850	8,527	8,185	342	6,716	5,845	871	48,849	43,748	5,101	30,949	37,031	(6,082)
DUKE OIL	1,183	270	913	152,801	152,005	797	155,876	154,486	1,390	7,097	1,621	5,475	833,079	829,023	4,055
<b>Sub-Total</b>	<b>227,450</b>	<b>215,313</b>	<b>12,136</b>	<b>439,550</b>	<b>434,678</b>	<b>4,872</b>	<b>397,673</b>	<b>397,201</b>	<b>472</b>	<b>1,364,697</b>	<b>1,291,879</b>	<b>72,818</b>	<b>2,266,435</b>	<b>2,267,498</b>	<b>(1,063)</b>
CHQ	38,757	53,887	(15,130)	448	12,234	(11,786)	217	15,936	(15,718)	232,542	323,322	(90,780)	1,646	84,594	(82,948)
VENTURES	727	3,471	(2,744)	128	922	(794)	89	922	(833)	4,361	20,826	(16,465)	560	6,474	(5,913)
<b>Sub-Total</b>	<b>39,484</b>	<b>57,358</b>	<b>(17,874)</b>	<b>576</b>	<b>13,156</b>	<b>(12,580)</b>	<b>306</b>	<b>16,858</b>	<b>(16,552)</b>	<b>236,903</b>	<b>344,148</b>	<b>(107,245)</b>	<b>2,207</b>	<b>91,068</b>	<b>(88,861)</b>
<b>Grand Total</b>	<b>510,338</b>	<b>392,443</b>	<b>117,895</b>	<b>578,353</b>	<b>572,020</b>	<b>6,333</b>	<b>518,183</b>	<b>514,263</b>	<b>3,920</b>	<b>3,062,028</b>	<b>2,354,656</b>	<b>707,372</b>	<b>3,046,240</b>	<b>2,993,586</b>	<b>52,653</b>



### VALUE ADDITION

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FINANCIAL PERFORMANCE

PRODUCTION

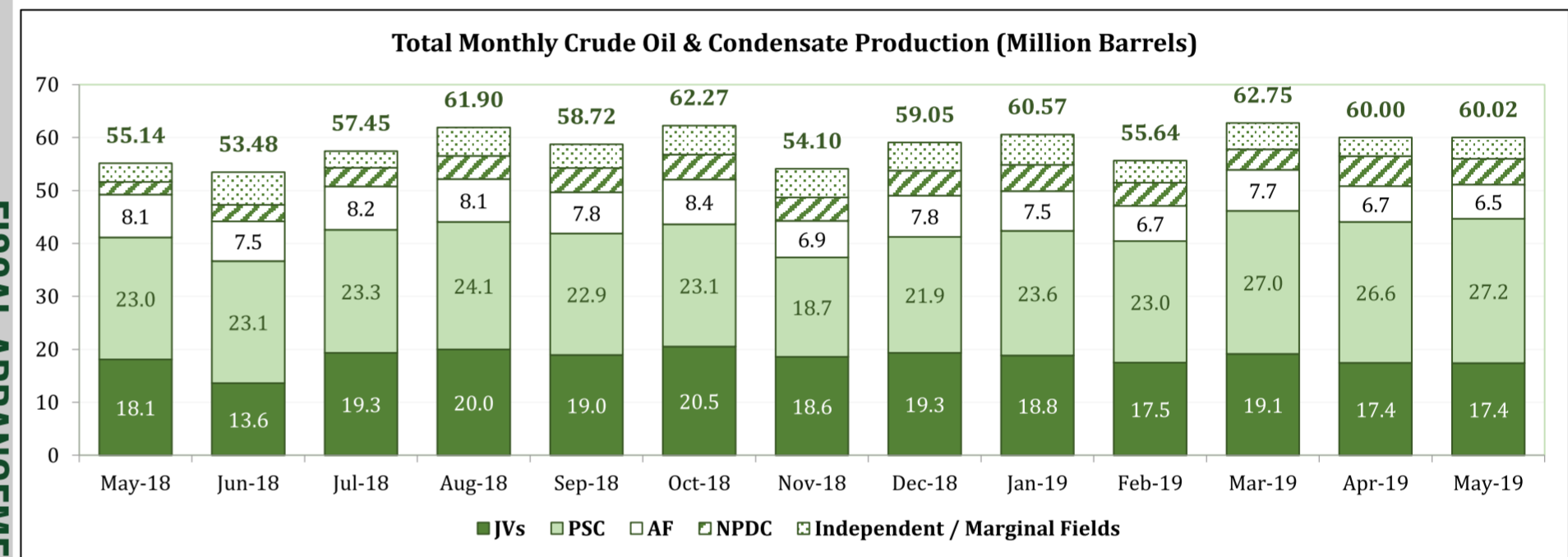


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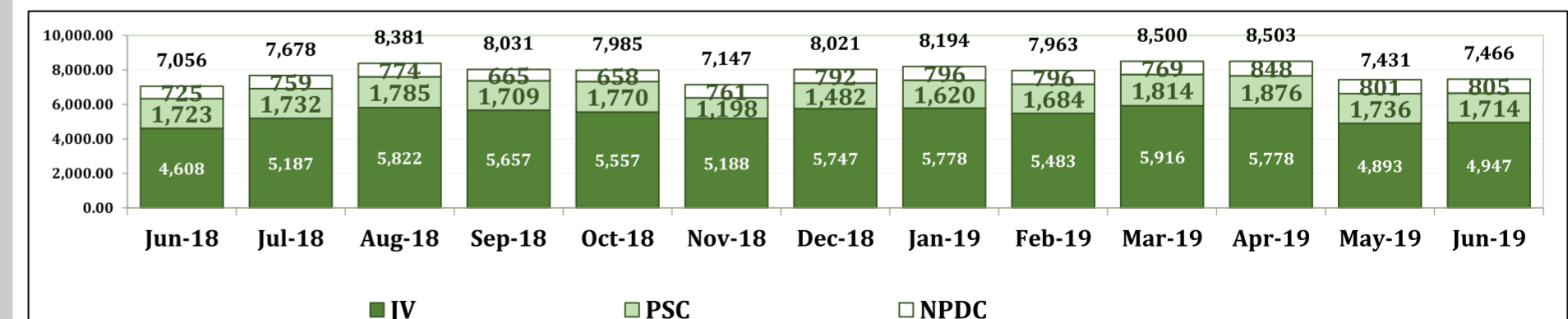


## National Crude Oil Production

Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
May-18	18,097,509	23,033,348	8,097,128	2,386,521	3,529,292	55,143,798	1,778,832
Jun-18	13,620,002	23,050,872	7,494,093	3,124,348	6,192,791	53,482,106	1,782,737
Jul-18	19,329,899	23,266,534	8,181,356	3,533,223	3,134,513	57,445,525	1,853,081
Aug-18	19,973,453	24,118,465	8,082,088	4,346,779	5,379,950	61,900,735	1,996,798
Sep-18	18,964,640	22,915,115	7,817,183	4,573,419	4,447,270	58,717,627	1,957,254
Oct-18	20,536,053	23,092,627	8,420,600	4,719,450	5,501,515	62,270,245	2,008,718
Nov-18	18,612,068	18,745,390	6,900,890	4,410,454	5,428,523	54,097,325	1,803,244
Dec-18	19,349,575	21,901,114	7,790,576	4,719,450	5,288,429	59,049,144	1,904,811
Jan-19	18,822,538	23,581,458	7,483,749	4,946,892	5,732,227	60,566,863	1,953,770
Feb-19	17,486,614	22,957,771	6,673,108	4,346,424	4,178,816	55,642,733	1,987,240
Mar-19	19,120,775	27,045,491	7,724,090	3,894,652	4,961,504	62,746,512	2,024,081
Apr-19	17,442,808	26,638,336	6,731,332	5,676,252	3,508,973	59,997,701	1,935,410
May-19	17,402,590	27,248,246	6,464,447	4,875,061	4,029,966	60,020,310	1,936,139
PTD	<b>238,758,524</b>	<b>307,594,767</b>	<b>97,860,640</b>	<b>55,552,925</b>	<b>61,313,769</b>	<b>761,080,624</b>	<b>24,922,115</b>



PERIOD	Months National Gas Production (Total and Daily Average)			
	JV mmscfd	PSC mmscfd	NPDC mmscfd	TOTAL mmscfd
Jun-18	4,608.38	1,722.58	725.26	7,056.22
Jul-18	5,187.16	1,732.09	758.93	7,678.17
Aug-18	5,821.54	1,785.28	774.47	8,381.29
Sep-18	5,656.85	1,709.49	664.94	8,031.28
Oct-18	5,556.75	1,769.72	658.32	7,984.78
Nov-18	5,187.98	1,198.32	760.96	7,147.26
Dec-18	5,746.97	1,482.49	791.75	8,021.21
Jan-19	5,778.46	1,619.95	795.93	8,194.34
Feb-19	5,482.93	1,684.30	795.58	7,962.82
Mar-19	5,916.36	1,814.01	769.21	8,499.58
Apr-19	5,778.09	1,876.31	848.14	8,502.54
May-19	4,893.09	1,736.49	801.38	7,430.96
Jun-19	4,946.80	1,713.90	805.39	7,466.09
Average	<b>5,427.80</b>	<b>1,680.38</b>	<b>765.40</b>	<b>7,873.58</b>



### UPSTREAM VALUE CHAIN

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PRODUCTION